Monetta Young Investor Fund
Ticker: MYIFX
NO-LOAD

INVESTMENT OBJECTIVE:
The Monetta Young Investor Fund ("Young Investor Fund") seeks long-term capital growth. It pursues its objective by employing a "core-plus" investment approach.

INVESTMENT APPROACH
The Fund employs a "core-plus" investment approach; investing approximately 50% of its assets in Exchange-Traded Funds (ETF's) and other funds that seek to track the S&P500 Index. The balance of the Fund is directly invested in common stocks of all market capitalization ranges. However, the advisor will primarily seek to invest in large-cap companies that the Adviser considers to be high quality, well-known companies that produce products or provide services that are recognized by many investors.

INVESTMENT STRATEGY
The core (passive)-plus (active) investment approach seeks to minimize risk through broad market diversification while reducing dependence on stock selection and market timing decisions. The Fund incorporates the investment philosophy of the following well-known investors:

• **John Bogle:** "90% of fund managers under performed the market in every 10-year period since records began in the 1960's."(3)
50% of the The Young Investor Fund portfolio will track the performance of the S&P 500 Index.

• **Warren Buffet**: "Best returns are achieved by companies with a stable history and can keep their competitive edge with minimal changes."(4)
The Young Investor Fund emphasizes high quality growth companies with a competitive edge.

• **John Neff**: "Manage your portfolio like a tennis player just trying to keep the ball in play and let the opponent make the mistakes."(5)
The Young Investor Fund invests 50% in Exchange Traded Funds (ETF's) that track the market reducing dependence on stock selection to match market returns.

AVERAGE ANNUAL TOTAL RETURNS FOR THE PERIOD ENDED DECEMBER 31, 2016

These results represent the percent change in net asset value

Fund / Index	1 Year	3 Year	5 Year	10 Year
Monetta Young Investor Fund	10.16%	7.00%	13.29%	10.45%
S&P 500 Stock Index (1)	11.96%	8.87%	14.66%	6.95%

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-800-241-9772.

(1) Fund performance is tracked against the unmanaged S&P 500 Index (SPX).

Annualized Gross Expense Ratio 1.23%*

*** Source Prospectus dated April 30, 2016. Gross Expense Ratio reflects fees paid indirectly.***

DECEMBER 31, 2016 PORTFOLIO CHARACTERISTICS

Average Mkt Cap (X-ETF's) $ Mil	$166,186
Number of Holdings	36
% of Assets in Top 10 Equity Holdings	20.61%
Inception Date	12/12/2006
Cusip #	60934G703
Symbol	MYIFX
Website	**www.monetta.com**

ETF & Equity Top Holdings (1)	% of Net Assets
Exchange Traded Funds (2)	54.67%
Amazon.com, Inc.	2.89%
UnitedHealth Group Incorporated	2.33%
Alphabet Inc.	2.31%
Mastercard Inc.	2.21%
Apple Inc.	1.98%
Bank of America Corp.	1.89%
JPMorgan Chase & Co.	1.85%
EOG Resources, Inc.	1.73%
Chevron Corp.	1.71%
Southwest Airlines Co.	1.71%
Total % of Top Holdings	**75.28%**

FINANCIAL LITERACY COMPONENT FOR YOUNG INVESTORS

The YIF has an educational component to help young investors build financial skills that will last a lifetime. Basic financial skills and economic principles are taught through the use of an 24-chapter investment tutorial, quarterly newsletter, and various online games/activities with prizes.

COLLEGE TUITION CREDITS FOR YOUNG INVESTORS (6)

Additionally, Monetta has partnered with SAGE Scholars to offer families a College Tuition Rewards Program to any shareholder that enrolls in the program. These rewards/points can be used to offset college tuition fees at over 360 participating colleges nationwide. Enrollment is free and each registered child will initially receive 500 points in Tuition Rewards. Annually, on the child's birthday, their account will earn additional points based upon their age.

(1) *Portfolio holdings and composition are subject to change at any time and are not a recommendation to buy or sell any securities.*

All investments, including those in mutual funds, have risks and principal loss is possible.

Diversification does not guarantee a profit or protect from loss in a declining market.

Mutual fund investing involves risk. Principal loss is possible. The portion of the Fund that invests in underlying ETF's that track the Index will be subject to certain risks which are unique to tracking the Index. By investing in ETF's, you will indirectly bear your share of any fees and expenses charged by the underlying funds, in addition to indirectly bearing the principal risks of the funds. The Fund may make short-term investments, without limitation, for defensive purposes, which investments may provide lower returns than other types of investments.

(2) As of December 31, 2016 Exchange Traded Funds included:

i Shares TR Core S&P 500 ETF.....13.47%
SPDR S&P 500 ETF TR TR UNIT..... 10.52%
Vanguard Index FDS Large-Cap ETF.....6.65%
Vanguard Index FDS S&P 500 ETF Shares.....6.50%
Vanguard Index FDS Value ETF 6.05%
Vanguard Index FDS Growth ETF..... 6.01%
Schwab Strategic TR US Large-Cap ETF..... 5.47%

respectively of the Fund's net assets. Fund holdings are subject to change and are not recommendations to buy or sell any security. *Current and future portfolio holdings are subject to risk.*

(3) ***Source: http://www.travismorien.com/FAQ/shares/contrariantng.htm*** *Book Summary: Contrarian Investment Strategies Written By Travis Morien: The Next Generation*

(4) ***Source: http://www.travismorien.com/FAQ/shares/wbhistory.htm*** *Stability: Written By Travis Morien*

(5) ***Source: http://www.travismorien.com/FAQ/shares/neffmethod.htm*** *Neff's methods: Written By Travis Morien*

The S&P 500 Index is a broad based unmanaged index of 500 stocks, which is widely recognized as representative of the equity market in general. Since indices are unmanaged, it is not possible to invest in them.

Monetta Financial Services, Inc. (MFSI) is the investment advisor to the Monetta Funds. The advisor has contracted with Sage Scholars, Inc. to offer Tuition Rewards (credits) to all Monetta Fund Shareholders that enroll in the Tuition Rewards program through Monetta's website.

(6) **Tuition Rewards are remitted solely as a reduction from the college's full tuition bill and are not awarded in cash.** Certain restrictions may apply. The Tuition Rewards program is offered and administered by SAGE Scholars, Inc., a private for-profit corporation. Monetta Financial Services, Inc., (MFSI) through a partnership with SAGE Scholars offers a college tuition reduction program that may be used at over 360 participating colleges nationwide. Tuition Rewards must be applied evenly over four years and that if unused by the student, they will expire three years after that student graduates from high school. All costs for the College Savings Program, including participation in the Tuition Rewards Program, are paid by MFSI. For program details and restrictions please visit www.tuitionrewards.com or call 1-800-Monetta.

Tuition Reward registration bonus points are issued one time only. If the investor and/or student already has a Tuition Rewards account through Monetta or another SAGE financial partner, he or she is not eligible for additional registration points.

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The summary and statutory prospectuses contains this and other important information about the investment company, and may be obtained by calling 1-866-964-4683, or visiting www.younginvestorfund.com. Read it carefully before investing.

While the fund is no-load, management and other expenses still apply. Please refer to the prospectus for further details.

Additional information about the Fund is available from the Monetta Family of Mutual Funds, 1776-A S. Naperville Rd., Suite 100, Wheaton, IL 60189, or by calling 1-800-MONETTA.

FUND DISTRIBUTOR: Quasar Distributors, LLC.